

Citation: *Texas Energy Mutual LLC, Re*, 2014 NBFCST 1

Date: 2014-01-07
Docket: SE-002-2014

IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. 2004, c S-5.5

AND IN THE MATTER OF TEXAS ENERGY MUTUAL LLC, and FRED WOLK, and LEN VUOLO, and JAY MACDONALD SNYDER, aka JAY MCDONALD SNYDER, aka JAY MAC SNYDER, aka MAC SNYDER (Respondents)

EX PARTE TEMPORARY ORDER

WHEREAS Staff of the Financial and Consumer Services Commission (Staff) filed a Statement of Allegations on 19 December 2013 with the Financial and Consumer Services Tribunal (Tribunal), seeking an *ex parte* Temporary Order against the Respondents; and

WHEREAS Staff presented affidavit evidence regarding violations of the *Securities Act*, SNB 2004, c. S-5.5 by the Respondents; and

WHEREAS the Tribunal is of the opinion that it is in the public interest to make this Order; and

WHEREAS the Tribunal is of the opinion that the length of time required to hold a hearing could be prejudicial to the public interest.

NOW THEREFORE IT IS HEREBY ORDERED that:

- (a) pursuant to sub-paragraph 184(1)(c)(ii), paragraph 184(1)(d) and subsection 184(5) of the *Securities Act*, for a period of fifteen (15) days from the date of this Temporary Order:
- (i) the Respondents cease trading in all securities;
 - (ii) all trading in any securities offered by the Respondents cease immediately; and

- (iii) any exemptions contained in New Brunswick securities law do not apply to the Respondents, and
- (b) a hearing will be held in this matter at the offices of the Tribunal, located at 85 Charlotte Street, Suite 300, Saint John, New Brunswick, Canada, on **21 January 2014 at 10 a.m. Atlantic Standard Time** to determine:
 - (i) whether the *ex parte* Temporary Order should be made permanent; and
 - (ii) whether any further or other Order that Staff may request and the Tribunal may deem just or necessary, should be issued.

DATED this 7th day of January 2014.

“original signed by”

Denise A. LeBlanc, Q.C., Panel Chair

“original signed by”

Enrico A. Scichilone, Panel Member

Financial and Consumer Services Tribunal
Suite 300, 85 Charlotte Street
Saint John, New Brunswick E2L 2J2

Tel: 506-658-5575
Fax: 506-462-2104

Registrar@fcnbtribunal.ca